

**VIGNAN INSTITUTE OF PHARMACEUTICAL TECHNOLOGY**  
 (A unit of Lavu Educational Society)  
**VISAKHAPATNAM**  
**STATEMENT OF AFFAIRS AS AT 31.03.2021.**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>HEAD OFFICE:</b>	90,497,123	<b>FIXED ASSETS:</b>	55,298,433
As per Schedule - I		As per Schedule - IV	
<b>SECURED LOANS:</b>	-	<b>CURRENT ASSETS:</b>	
As per Schedule - II		<b>Cash &amp; Bank Balances:</b>	17,055,176
		As per Schedule - V	
<b>CURRENT LIABILITIES &amp; PROVISIONS:</b>	10,181,965	<b>Deposits &amp; Fees Receivables</b>	28,182,350
As per Schedule - III		As per Schedule - VI	
		<b>LOANS &amp; ADVANCES:</b>	143,129
		As per Schedule - VII	
<b>TOTAL</b>	<b>100,679,088</b>	<b>TOTAL</b>	<b>100,679,088</b>

*We have examined the above statement with books of accounts and certify that the same to be in accurate with books*

Place: Visakhapatnam  
 Date: **14 JAN 2023**



For AMBIKA & ISHA  
 Chartered Accountants

*M. Tejeswara Rao*

(M. TEJESWARA RAO)  
 Partner  
 M.No.244988/000103S

UDIN: 23244988 BG WCRL1012



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**VIGNAN INSTITUTE OF PHARMACEUTICAL TECHNOLOGY**  
 (A unit of Lavu Educational Society)  
**VISAKHAPATNAM**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021.**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To <b>Salaries &amp; Other Benefits</b> (As per Annexure - I)	17,927,840	By <b>Income</b> Fees collections & Others (As per Annexure - IV)	34,422,454
To <b>Administration &amp; Establishment Expenses</b> (As per Annexure - II)	7,457,491		
To <b>Other Expenses</b> (As per Annexure - III)	5,900		
To <b>Depreciation</b> (As per Annexure - IV)	7,550,798		
To <b>Excess of Income over Expenditure</b>	1,480,425		
<b>TOTAL</b>	<b>34,422,454</b>	<b>TOTAL</b>	<b>34,422,454</b>

*we have examined the above statement with books of accounts and certify that the same to be in accurate with books*

Place: Visakhapatnam  
 Date: 14 JAN 2023



For AMBIKA & ISHA  
 Chartered Accountants

*M. Tejeswara Rao*

(M. TEJESWARA RAO)  
 Partner  
 M.No.244988/000103S

UDIN: 23244988 BGWCR11012



*M. Sivaiah*

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SCHEDULE TO DEPRECIATION FOR THE YEAR 2020-'21

SCHEDULE - IV

Sl. No	Particulars	Depreciation Rate	Gross Block				Depreciation			Net Block		
			As on 01-04-'20	Additions		Deletions	As at 31-03-'21	As on 01-04-'20	For the Year	As at 31-03-'21	WDV as at 31.03.2020	WDV as at 31.03.2021
				Before Sept	After Sept							
1	Land	0%	-	-	-	-	-	-	-	-	-	
2	Buildings	10%	79,114,907	-	1,512,585	-	80,627,492	37,069,839	4,280,136.00	41,349,975	42,045,068	39,277,517
3	Computers & Software Equipments	40%	1,494,300	24,000	4,800	-	1,523,100	769,958	300,297.00	1,070,255	724,342	452,845
4	Office Equipments	10%	254,131	-	-	-	254,131	56,916	19,722.00	76,638	197,215	177,493
5	Library Books	40%	4,009,139	-	86,014	-	4,095,153	3,110,536	376,644.00	3,487,180	898,604	607,974
6	College/ School Equipments	15%	30,686,362	-	393,231	-	31,079,593	17,964,633	1,937,752.00	19,902,385	12,721,728	11,177,207
7	Vehicles	15%	12,328,414	-	-	-	12,328,414	8,086,770	636,247.00	8,723,017	4,241,644	3,605,397
	TOTAL		127,887,253	24,000	1,996,630	-	129,907,883	67,058,652	7,550,798	74,609,450	60,828,601	55,298,433

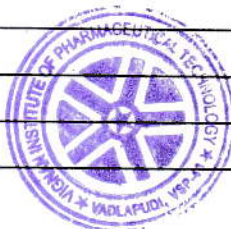


  
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**ANNEXURE TO INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021.**

PARTICULARS	Amount
<b>ANNEXURE - I</b>	
<b>Salaries &amp; Other Benefits</b>	
Salaries	17,230,547
Medical Expenses	14,645
Remueration	25,750
Provident Fund	553,587
E.S.I.	87,103
Staff Welfare	16,208
<b>Total</b>	<b>17,927,840</b>
<b>ANNEXURE - II</b>	
<b>Administrative Expenses</b>	
Advertisement & Publicities	9,416
Affiliation Fee	470,750
Bank Charges	9,525
College Maintenance	1,043,867
Communication Cost	32,221
Electricity Charges	1,792,221
e-Governance	144,037
Faculty Development Charges	29,030
Insurance Charges	45,906
Laboratory Maintenance	244,887
Office Maintenance	4,827
Printing & Stationary	202,423
Rates & Taxes	1,703,415
Repairs & Maintenance (Buildings)	486,664
Repairs & Maintenance (Computers)	13,150
Repairs & Maintenance (Electrical)	31,765
Repairs & Maintenance (Furniture)	2,800
Sports Maintenance	2,165
Student Welfare Expenses	240,000
Travelling & Conveyance	99,480
Workshops , Seminar, Functions & Celebrations	848,942
<b>Total</b>	<b>7,457,491</b>
<b>ANNEXURE - III</b>	
<b>Other Expenses</b>	
Transport Charges	5,900
<b>Total</b>	<b>5,900</b>
<b>Total of Expenditure</b>	<b>25,391,231</b>
<b>ANNEXURE - IV</b>	
<b>Income</b>	



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Tuition Fees	34,337,600
Miscellaneous Income	84,854
Grants received from Agencies	-
<b>Total of Income</b>	<b>34,422,454</b>
<b>Surplus/(Deficit)</b>	<b>9,031,223</b>



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**SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31st MARCH, 2021.**

PARTICULARS	Amount
<b>SCHEDULE - I</b>	
<b>HEAD OFFICE:</b>	
Opening Balance	90,040,255
Add: Current Year Drawings/(Repayment)	(1,023,558)
Add: Current Year Surplus/(Deficit)	1,480,425
<b>Total</b>	<b>90,497,123</b>
<b>SCHEDULE - II</b>	
<b>SECURED LOANS:</b>	
Total	-
<b>SCHEDULE - III</b>	
<b>CURRENT LIABILITIES &amp; PROV.</b>	
<b>SUNDRY CREDITORS:</b>	
Bright Interiours	65,493
Chagantipati Tejaswi Caterers	688,000
Energy Square	32,142
G.Satti Babu	12,514
Gannavarapu Kasi Viswanadham	266
Hospital Internship	209,058
Icon Biosystems	189,482
Industrial Electricals	40,596
Infrastructure Fee	1,350,993
J.B.N.Jagapathi-Electrician	36,382
K.Appanna	214
K.Lakshmana Rao	98,988
M.Durga Rao(Sri Anjaneya Lawn Scapping)	272,250
M.Krishnaveni (NMR Works)	56,430
M.Kumari (Labour Contractor)	1,039
M.Malleswara Rao	63,952
M.Ravi (Aluminium Works)	26,829
N.Simhachalam	1,343
Nalluri Sudhakar Babu	2,051
NPC Bath Studio	8,100
Paramount Book Distributors	131,203
Prajasakthi Telugu daily	5,274
Premier Stationery and Paper	9,348
S.R.Industries	30,090
Sk.Ali (Ali Enterprieses)	2,772
Sree Sampath Vinayaka Cooling Solutions	15,864
Sri Surya Digitals	20,200
Star Welding Works _ B.Srinu Babu	19,899
Student Exam Fee	20,465
Tirumala Agencies	9,422
Tution Fee Refunds	2,917,000
Vaishnavi Enterprises	82,234
Venkata Sai Granites & Marbles	15,477
<b>Total</b>	<b>6,435,370</b>
<b>PROVISIONS:</b>	
Outstanding Expenses	756,751



*Pr. Srinivas*  
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Professional Tax Payable	69,750
Salaries Payable	2,920,094
<b>TOTAL</b>	<b>3,746,595</b>
<b>Total Current Liabilities &amp; Provisions</b>	<b>10,181,965</b>

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**SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31st MARCH, 2021.**

PARTICULARS	Amount
<b>CURRENT ASSETS. LOANS &amp;</b>	
<b>ADVANCES</b>	
<b>SCHEDULE - V</b>	
<b>CASH AND BANK BALANCES:</b>	
Cash in hand	1,025,585
<b>CASH AT BANKS:</b>	
Central Bank of India(1258750474)	160,828
Central Bank of India (3461071077)	10,530
State Bank of India, MRPeta,Vsp(30569572693)	37,617
State Bank of India, SPM Br, Vsp(35385926840)	13,244
State Bank of India, SPM Br, Vsp(37809900501)	15,807,373
<b>TOTAL</b>	<b>17,055,176</b>
<b>SCHEDULE - VI</b>	
<b>Deposits &amp; Fees Receivable</b>	
<b>Deposits :</b>	
Electricity Deposit	274,800
Fixed Deposit	1,500,000
Tution Fee Receivable	26,407,550
<b>Total</b>	<b>28,182,350</b>
<b>SCHEDULE - VII</b>	
<b>LOANS &amp; ADVANCES:</b>	
Salary Advance	121,794
Prepaid Expenses	21,335
<b>TOTAL</b>	<b>143,129</b>



*7/3/21*  
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